

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – June 24, 2021
2:30 PM-Zoom Meeting

Members Present: Mike Belden, Julie Pendleton, Holly McCalla, Jan Perruccio, Ian Neviaser,

Others present: Joanne Lund, Thomas Kowalchik, and Lynn Iannuzzi-DiBene

Meeting called to order at 2:30 PM

Standing Agenda Items: Discussion and Possible Action

1. Modification of Agenda

A motion was made by H. McCalla to amend the agenda to include the approval of the ECHMC DeO Insurance Policy for FY 21-22; seconded by M. Belden.

Approved 5-0-0

A motion was made by H. McCalla to amend the agenda to include with the election of officers an approval of the Chairperson's Annual Authorizations for FY 21-22; seconded by M. Belden.

Approved 5-0-0

2. Approve minutes of April 22, 2021:

Motion made by Jan Perruccio, seconded by H. McCalla to approve the minutes.

Approved: 5-0-0

3. Financial Status Report

- a. Joanne reviewed Statement of Net Position; overall net position of \$8.8m increased ~\$200k due to excess revenue over claims for the month.
- b. All active member positions remain positive, minor activity for Town of Clinton.
- c. Large claims represent 28% of total claims; 1 new claim reaching stop loss limit of \$150k.
- d. Tom commented that in non-COVID years, the large claims would be upwards of 50%.

4. Update from Vendors/Anthem Update

- a. Lynn Iannuzzi-DiBene stated that Anthem is willing to provide additional funds to cover the tax gross up for employees receiving Pelotons.

5. Marketing – new members:

- a. CASBO recently sent a survey regarding insurance rate increase / decrease for the FY 21-22; this may result in ECHMC interest.

Old Business:

None

New Business

1. Election of Officers

Motion made by J. Pendleton, seconded by J. Perruccio to elect Holly McCalla as Chairperson of the Eastern Connecticut Health and Medical Cooperative Board of Directors for FY 21-22.

Approved: 5-0-0

Motion made by J. Pendleton, seconded by J. Perruccio to elect Ian Neviasser as Vice-Chairperson of the Eastern Connecticut Health and Medical Cooperative Board of Directors for FY 21-22.

Approved: 5-0-0

Motion made by J. Pendleton, seconded by M. Belden to elect Kate Ericson as Secretary of the Eastern Connecticut Health and Medical Cooperative Board of Directors for FY 21-22.

Approved: 5-0-0

Motion made by J. Pendleton, seconded by M. Belden; the motion reads as follow, "Holly McCalla, as Chairperson of the Eastern Connecticut Health and Medical Cooperative Board of Directors beginning July 1, 2021 is authorized to make, execute, and approve on behalf of the board any and all contracts, amendments, or other documents requiring board execution, effective from July 1, 2021 until June 30, 2022 or when Holly McCalla ceases to be Chairperson of the ECHM Cooperative Board, and be it resolved that Holly McCalla may execute documents that create obligations from the ECHM Cooperative Board greater than an amount of \$10,000 only with prior authorization of the ECHM Cooperative Board".

Approved 5-0-0.

2. D&O Insurance Policy

A motion was made by H. McCalla to approve the ECHMC D&O Insurance Policy for FY 21-22 in the amount of \$9,772; seconded by M. Belden.

Approved 5-0-0.

3. Agenda setting for July 22, 2021 meeting

- a. All standing agenda items and any additions will be communicated by Holly McCalla

Meeting adjourned at 2:46 PM

Next Meeting –August 19, 2021 at 2:30 PM. Zoom information will be provided in a calendar invite.

Respectfully Submitted,
Joanne Lund

